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April 2012 ADP National Employment Report®

Employment in the U.S. nonfarm private business sector increased by 119,000 from March to April on a seasonally adjusted basis. The estimated gain from February to March was revised down modestly, from the initial estimate of 209,000 to a revised estimate of 201,000.

Employment in the private, service-providing sector increased 123,000 in April, after rising 158,000 in March. Employment in the private, goods-producing sector declined 4,000 jobs in April. Manufacturing employment dropped 5,000 jobs, the first loss since September of last year.

Employment on large payrolls—those with 500 or more workers—increased 4,000 and employment on medium payrolls—those with 50 to 499 workers—rose 57,000 in April. Employment on small payrolls—those with up to 49 workers—rose 58,000 that same period. Of the 57,000 jobs created by medium-sized businesses, 8,000 jobs were created by the goods-producing sector and 49,000 jobs were created by the service-providing sector.

Construction employment also fell by 5,000, the first decline in seven months and following healthy gains during the unusually warm winter months. Employment in the financial services sector increased 13,000 in April, marking nine consecutive monthly gains there.

For information on the construction sector and use of the *ADP Report*, please visit the methodology section of the *ADP National Employment Report* website at <http://ADPEmploymentreport.com/methodology.aspx>.

* All size data included in the *ADP National Employment Report* is based on size of payroll. In some cases, small and medium-size payrolls belong to businesses employing more workers than indicated by the size grouping.

DERIVED FROM ADP PAYROLL DATA

Table 1. Employees on nonfarm private payrolls by selected industry sector and size*
(In thousands)

Industry / Size of Payroll	Seasonally Adjusted						Change from: Mar.2012 - Apr.2012p
	Nov. 2011	Dec. 2011	Jan. 2012	Feb. 2012	Mar. 2012p	Apr. 2012p	
Total nonfarm private	109,593	109,860	110,042	110,270	110,471	110,590	119
Small (1-49).....	49,174	49,297	49,394	49,505	49,602	49,660	58
Medium (50-499).....	42,505	42,622	42,700	42,795	42,879	42,936	57
Large (> 499).....	17,914	17,941	17,948	17,970	17,990	17,994	4
Goods-producing	18,038	18,080	18,106	18,150	18,193	18,189	-4
Small (1-49).....	6,633	6,649	6,661	6,675	6,691	6,690	-1
Medium (50-499).....	7,889	7,912	7,923	7,948	7,967	7,975	8
Large (> 499).....	3,516	3,519	3,522	3,527	3,535	3,524	-11
Service-providing	91,555	91,780	91,936	92,120	92,278	92,401	123
Small (1-49).....	42,541	42,648	42,733	42,830	42,911	42,970	59
Medium (50-499).....	34,616	34,710	34,777	34,847	34,912	34,961	49
Large (> 499).....	14,398	14,422	14,426	14,443	14,455	14,470	15
Addendum:							
Manufacturing.....	11,703	11,719	11,737	11,761	11,784	11,779	-5

p = preliminary; subject to revision

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The matched sample used to develop the *ADP National Employment Report* was derived from ADP data, which, during 2011, averaged about 344,000 U.S. business clients and represented over 21 million U.S. employees. This approximately represents the size of the matched sample used this month.

Chart 1. Growth of Private Nonfarm Employment, Goods-Producing Industries

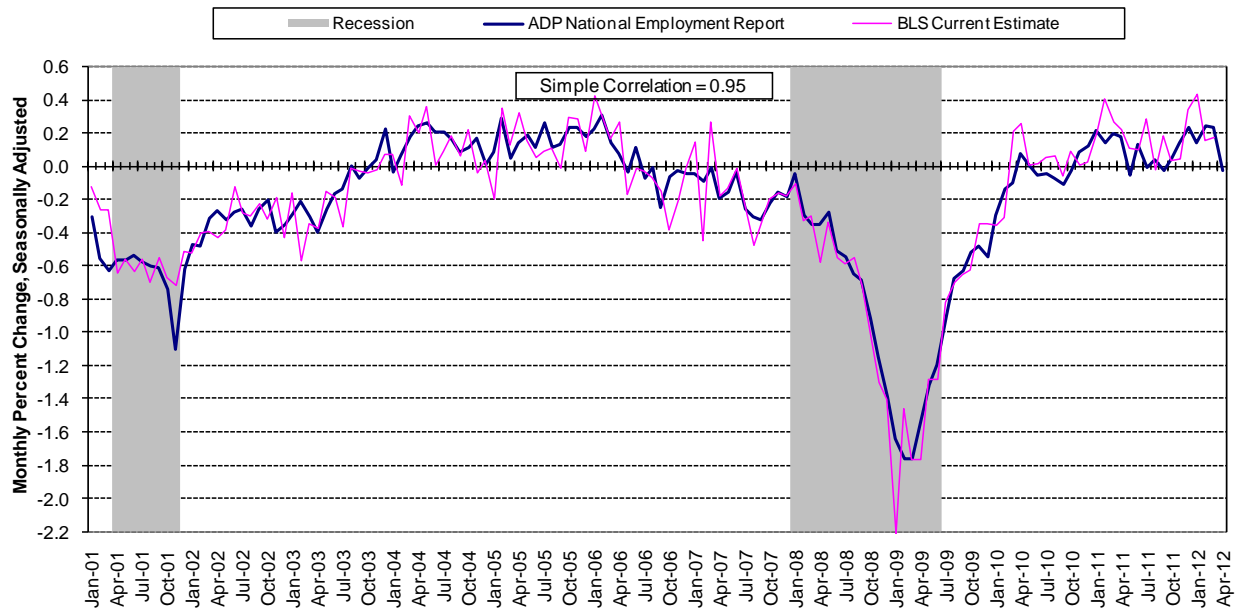


Chart 2. Growth of Private Nonfarm Employment, Service-Providing Industries

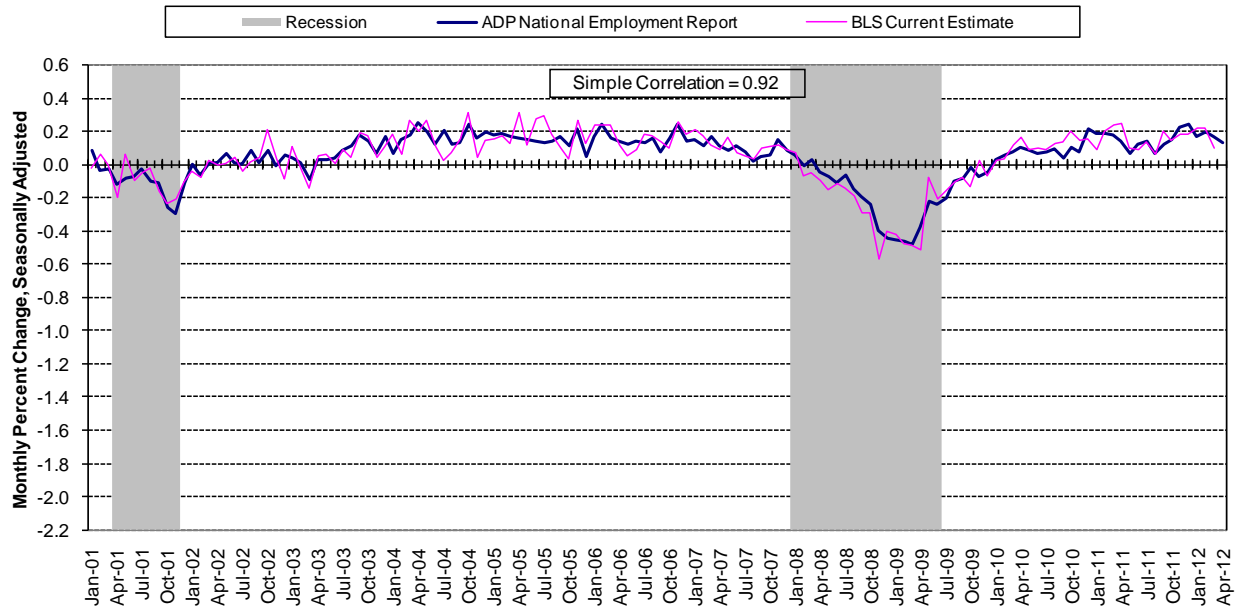
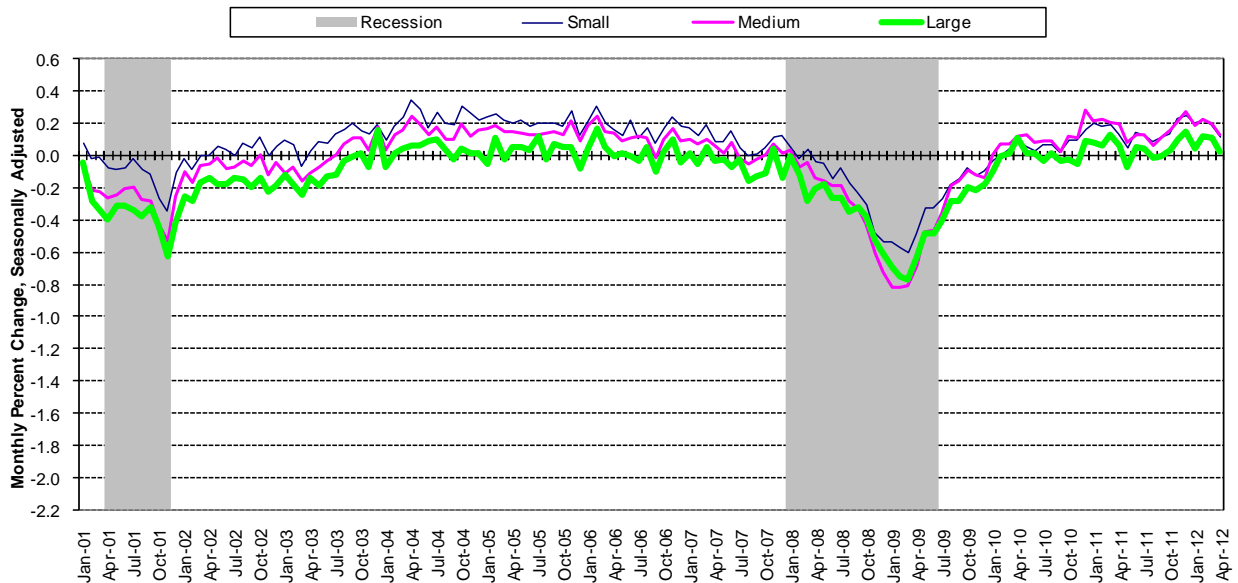


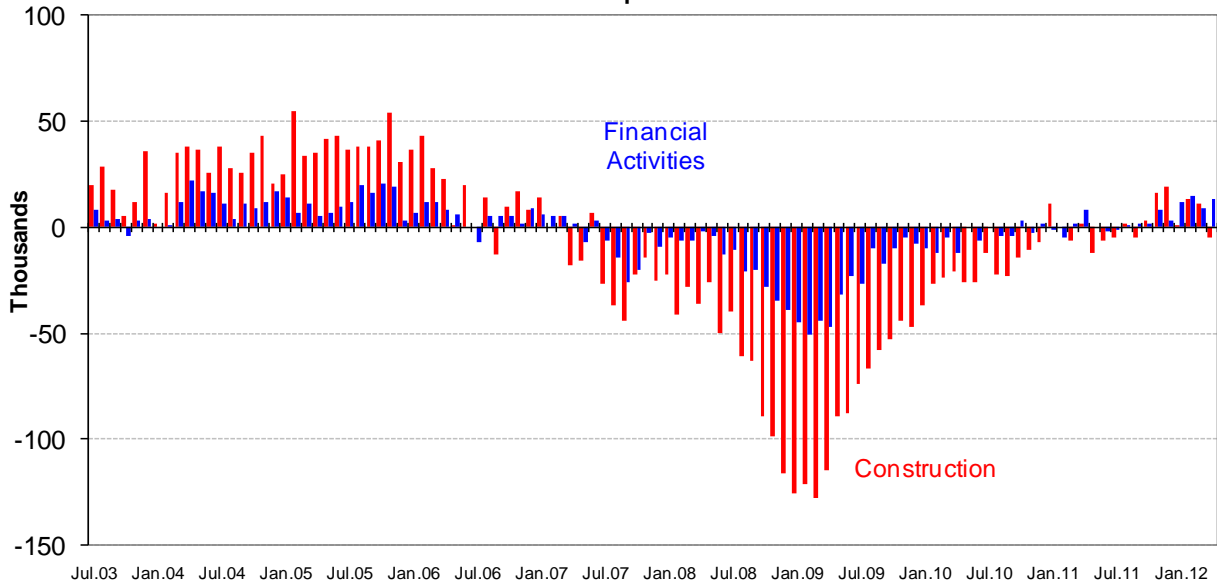
Chart 3. Growth of Private Nonfarm Employment, by Size of Payroll*



* All size data included in the ADP National Employment Report is based on size of payroll. In some cases, small and medium-size payrolls belong to businesses employing more workers than indicated by the size grouping.

Source: Automatic Data Processing, Inc., Macroeconomic Advisers, LLC.

**Chart 4. Monthly Changes of Employment in Construction and Financial Activities
April 2012**



Source: Automatic Data Processing, Inc., Macroeconomic Advisers.

About the ADP National Employment Report®

The ADP National Employment Report®, sponsored by ADP®, was developed and is maintained by Macroeconomic Advisers, LLC. It is a measure of employment derived from an anonymous subset of roughly 500,000 U.S. business clients. During 2011, this subset averaged about

344,000 U.S. business clients and represented over 21 million U.S. employees working in all private industrial sectors. The *ADP Small Business Report*[®] is a monthly estimate of private nonfarm employment among companies in the United States with 1-49 employees and is a subset of the *ADP National Employment Report*. The data for both reports is collected for pay periods that can be interpolated to include the week of the 12th of each month, and processed with statistical methodologies similar to those used by the U.S. Bureau of Labor Statistics to compute employment from its monthly survey of establishments. Due to this processing, this subset is modified to make it indicative of national employment levels; therefore, the resulting employment changes computed for the *ADP National Employment Report* are not representative of changes in ADP's total base of U.S. business clients.

For a description of the underlying data and the statistical properties of the series, please see “*ADP National Employment Report: Development Methodology*” at <http://ADPEmploymentreport.com/methodology.aspx>.

The May 2012 *ADP National Employment Report* will be released May 31, 2012, at 8:15 AM ET. For a full schedule of future releases, please visit: www.ADPEmploymentreport.com.

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